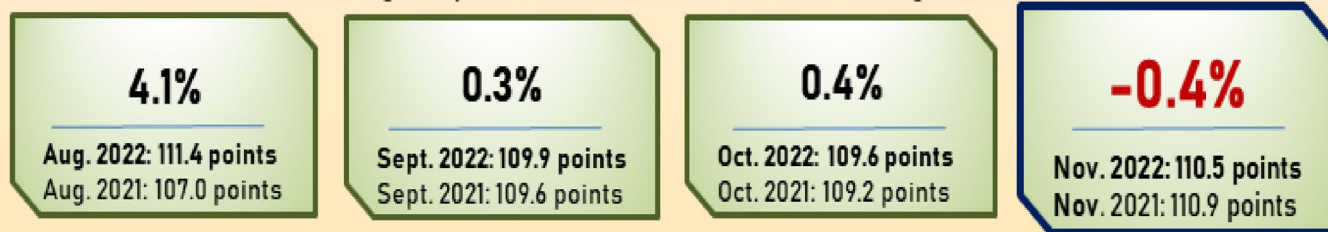


LEADING INDEX, NOVEMBER 2022

MALAYSIA'S LEADING INDEX REMAINS MODERATED BY RECORDING 110.5 POINTS IN NOVEMBER 2022

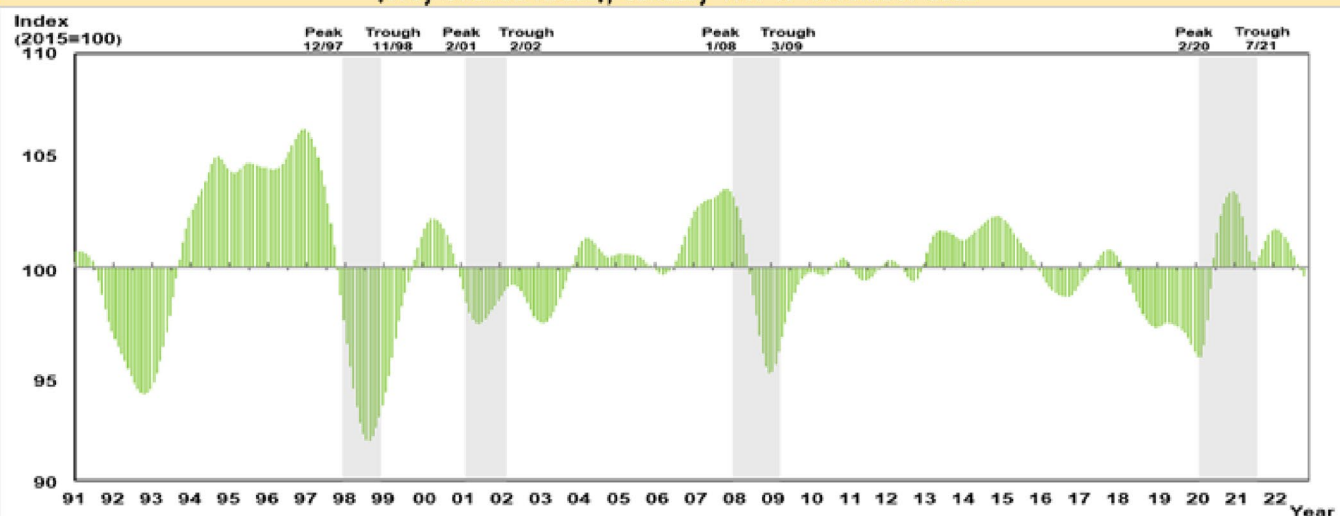
Leading Composite Index (2015=100) and Annual Change (%)



Note: Economic direction forecast by Leading Composite Index in average of 4 to 6 months ahead

TIME SERIES DATA

Leading Composite Index (Long Term Trend = 100) and Business Cycle (Grey Shaded Areas), January 1991 to November 2022

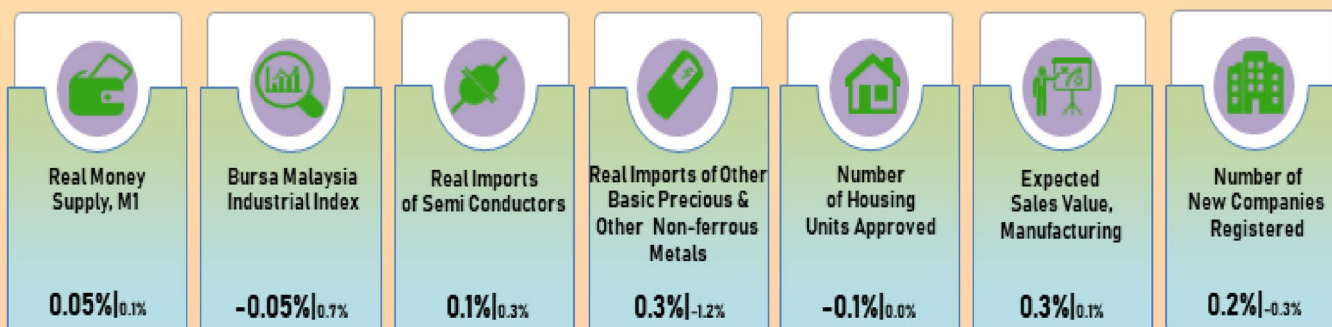


0.8%
November

- 0.3%
October

Leading Composite Index, Monthly Change (%)

Contribution of Each Component to the Percentage Change in the Leading Composite Index from the Previous Month



Note: November 2022 | October 2022

Source: Malaysian Economic Indicators- Leading, Coincident & Lagging Indexes, November 2022, Department of Statistics Malaysia (DOSM)

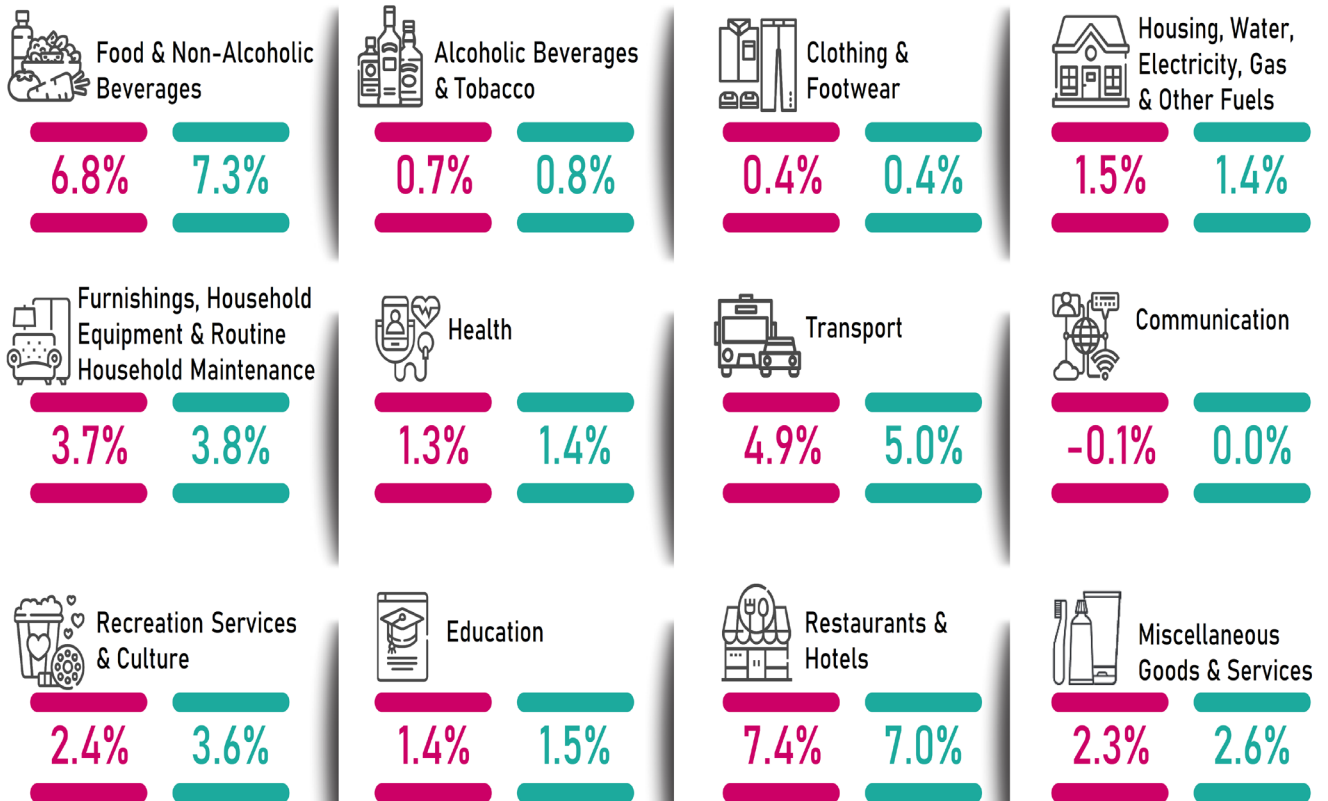
CONSUMER PRICE INDEX, DECEMBER 2022

Malaysia's inflation in December 2022 eased to 3.8 per cent

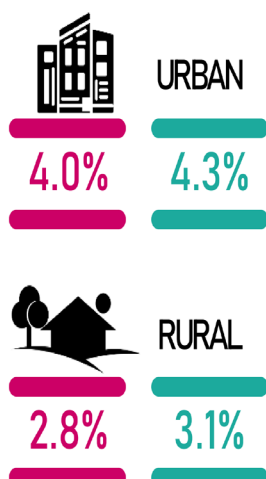
ANNUAL INFLATION

2022	2021
3.3%	2.5%

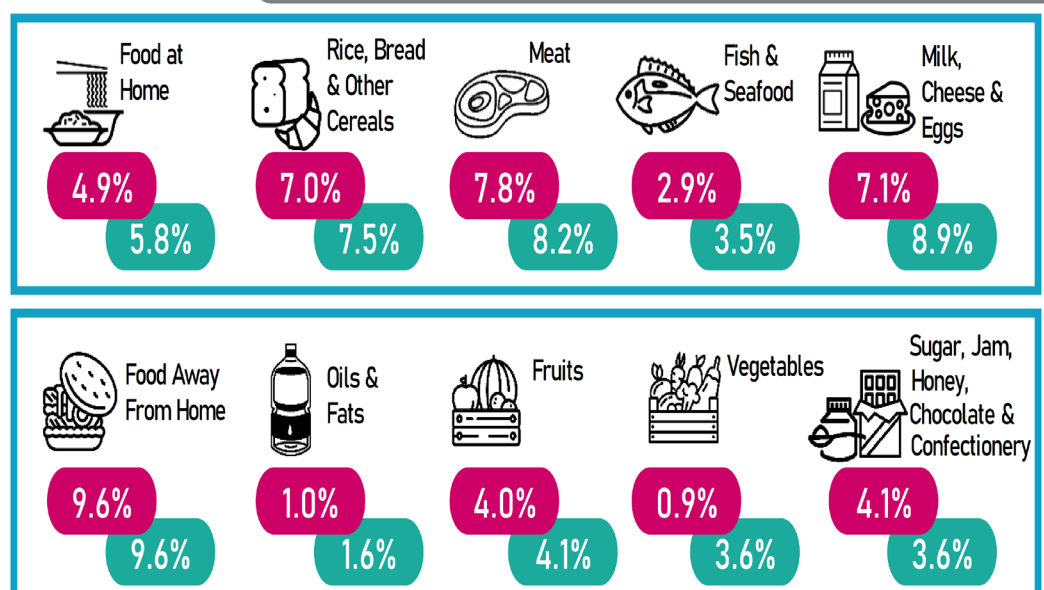
INFLATION BY MAIN GROUP



INFLATION FOR URBAN & RURAL



INFLATION FOR SUBGROUP FOOD & BEVERAGES



Percentage Change: Year-on-Year

December 2022

November 2022

Source: Malaysia's Consumer Price Index (2010=100)
Department of Statistics Malaysia

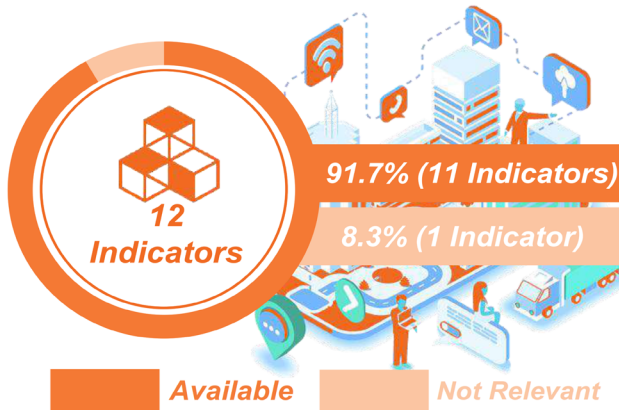
GOAL 9 : INDUSTRY, INNOVATION AND INFRASTRUCTURE



9 INDUSTRY, INNOVATION AND INFRASTRUCTURE

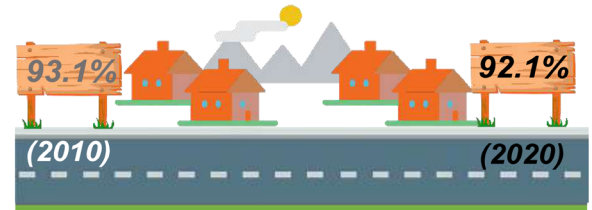


INDUSTRY, INNOVATION AND INFRASTRUCTURE



SDG 9.1.1

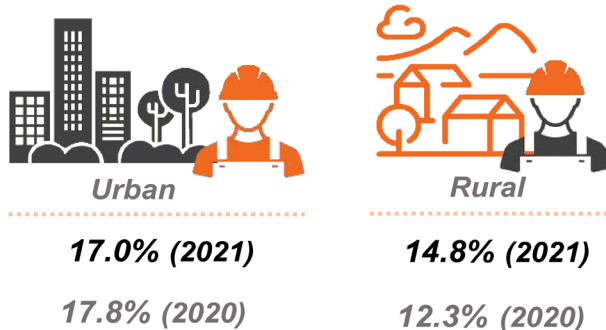
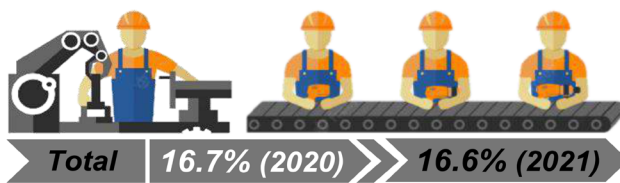
Proportion of the rural population who live within 2 km of an all-season road



Source: Population and Housing Census of Malaysia 2010 and 2020, Department of Statistics Malaysia

SDG 9.2.2

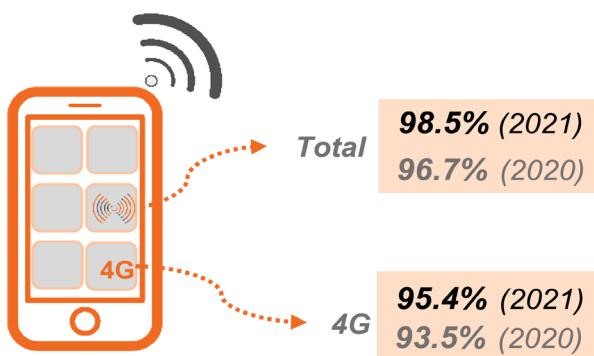
Manufacturing employment as a proportion of total employment



Source: Labour Force Survey, Department of Statistics Malaysia

SDG 9.c.1

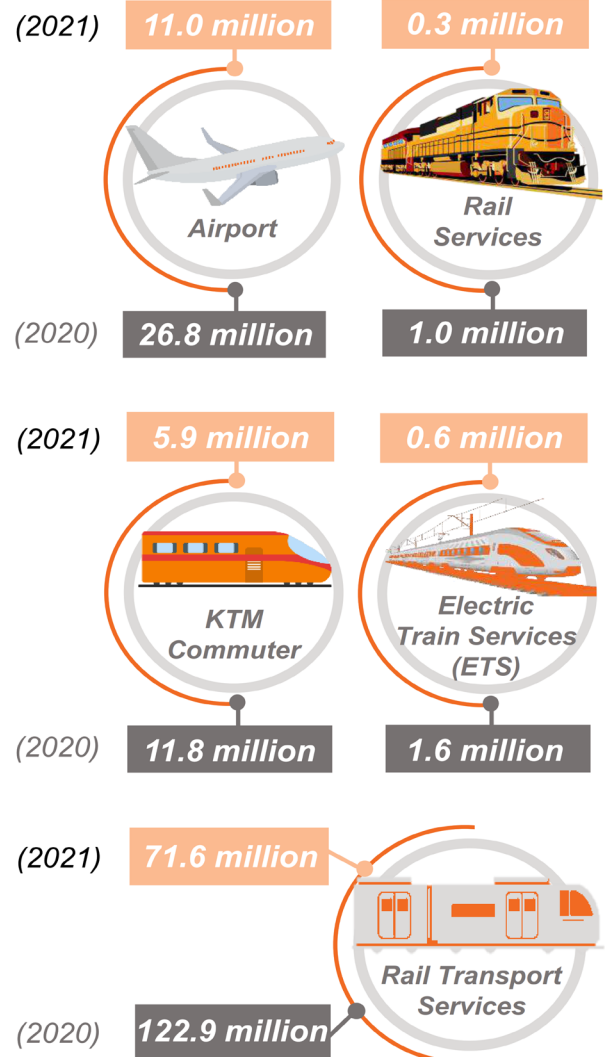
Proportion of population covered by a mobile network by technology



Source: Malaysian Communication and Multimedia Commission

SDG 9.1.2

Number of passengers by type of services



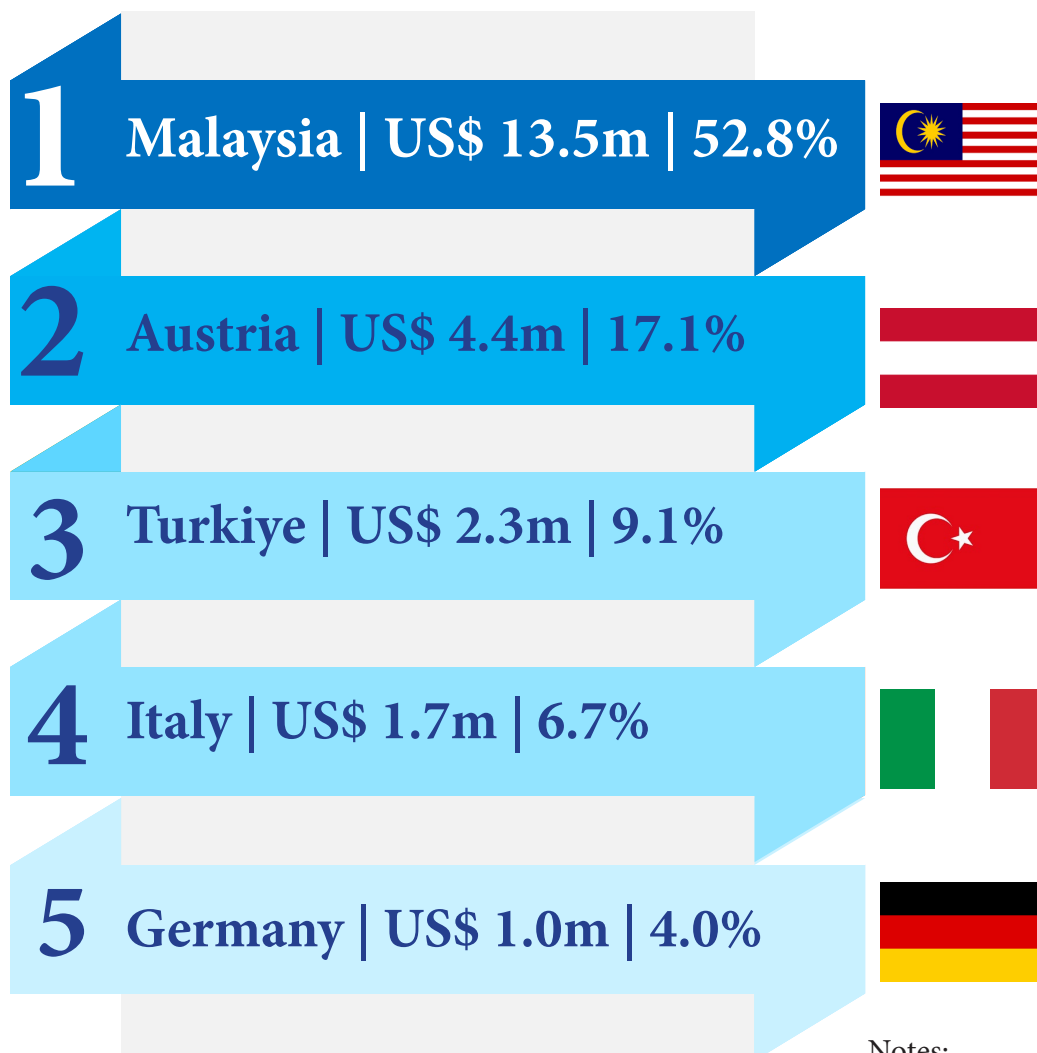
Note:

Rail Transport Services refers to LRT, MRT, KL Monorel, KLIA Ekspres and KLIA Transit

Source: Ministry of Transport Malaysia

WORLD LARGEST EXPORTERS OF PRINTED WARP KNIT FABRICS OF ARTIFICIAL FIBRES

In 2021, Malaysia's export of "Printed warp knit fabrics of artificial fibres ""incl. those made on galloon knitting machines"", of a width of > 30 cm (excluding those containing by weight >= 5% of elastomeric yarn or rubber thread, and pile fabrics, incl. ""long pile"", looped pile fabrics, labels, badges and similar articles, and knitted or crocheted fabrics, impregnated, coated, covered or laminated)" recorded US\$ 13.5 million which was 52.8% share of the world exports.



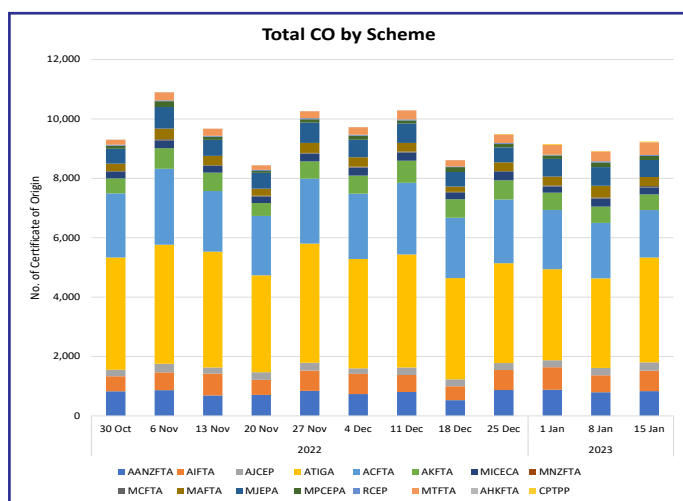
Notes:
 -HS600544
 -% refer to share in world exports

MALAYSIA'S TOP EXPORT DESTINATIONS

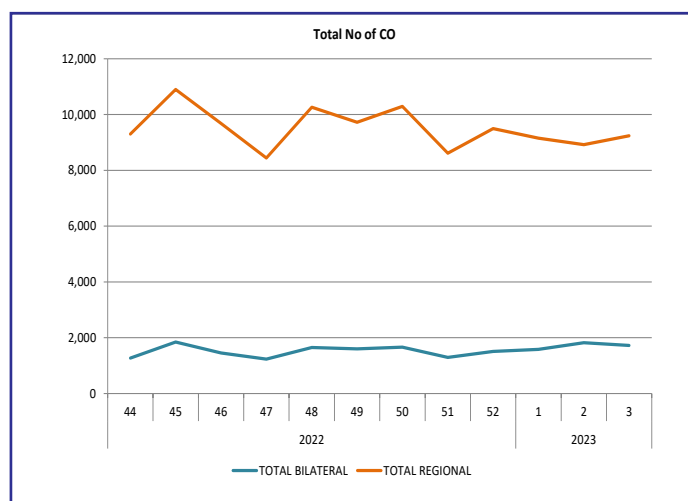


Number and FOB Value of PCO as at 15 January 2023 Weekly / Monthly/ Annually

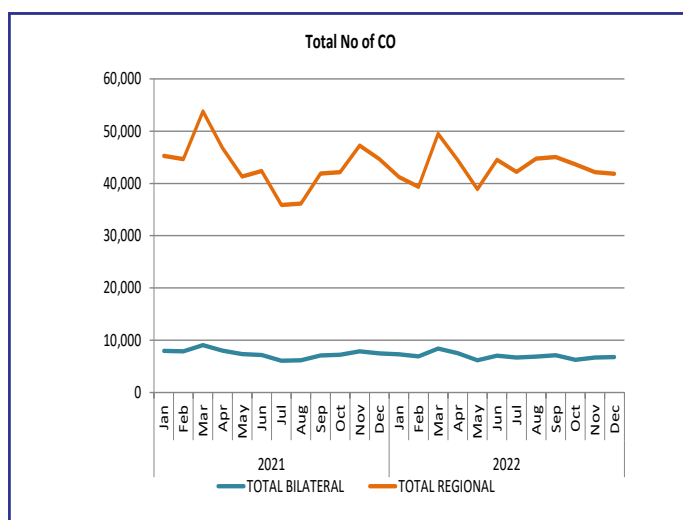
Weekly Total Scheme



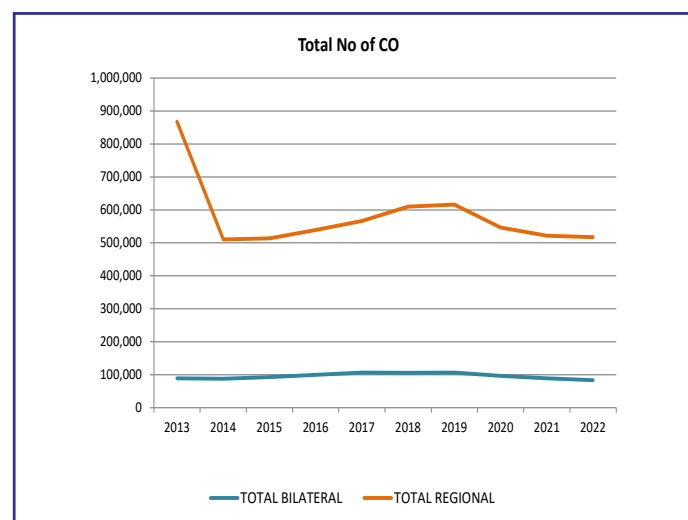
Weekly



Monthly



Annually

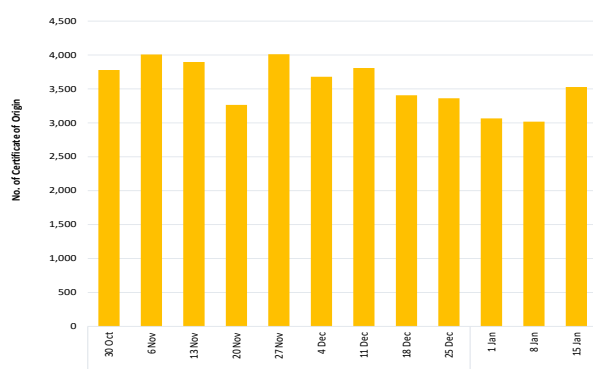


Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

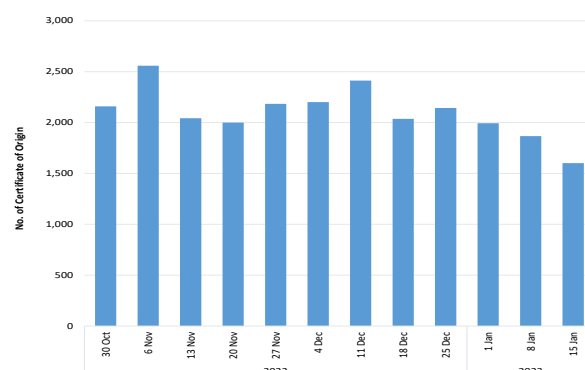
Regional FTA

Number of Preferential Certificates of Origin (PCOs) as at 15 January 2023

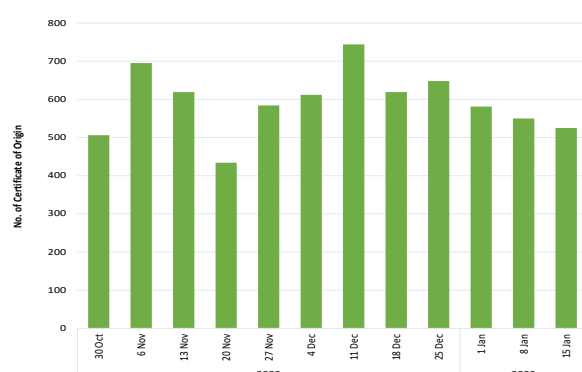
ASEAN Trade in Goods Agreement (ATIGA)



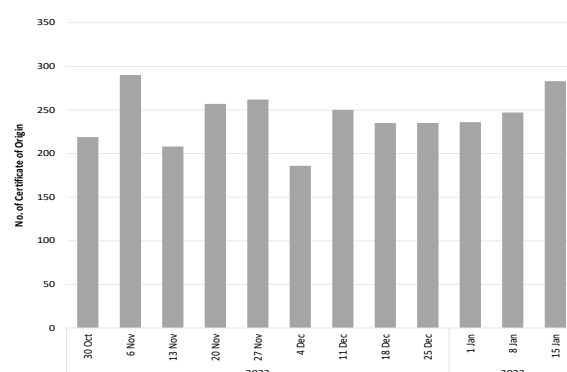
ASEAN-China Free Trade Agreement (ACFTA)



ASEAN-Korea Free Trade Agreement (AKFTA)



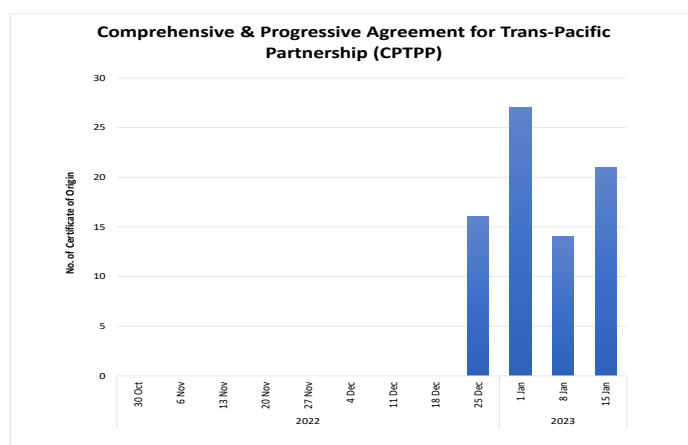
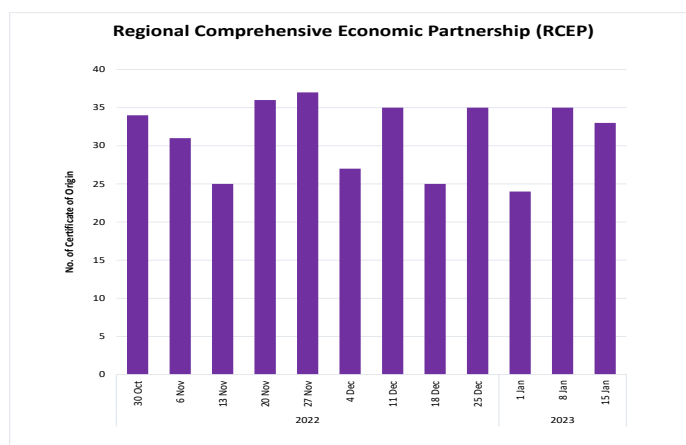
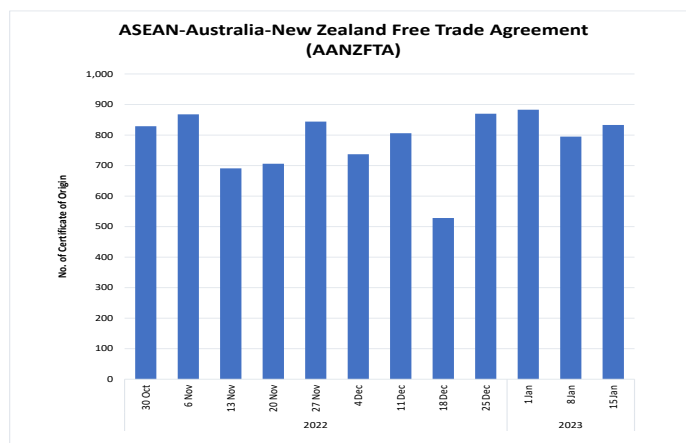
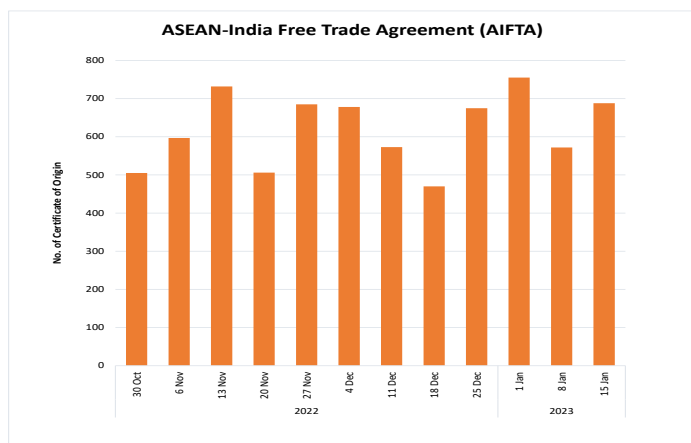
ASEAN-Japan Comprehensive Economic Partnership (AJCEP)



Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Regional FTA

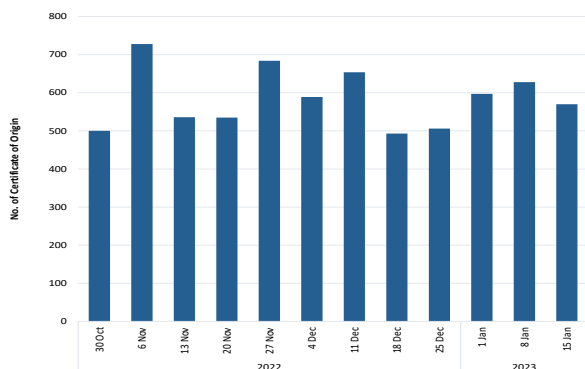
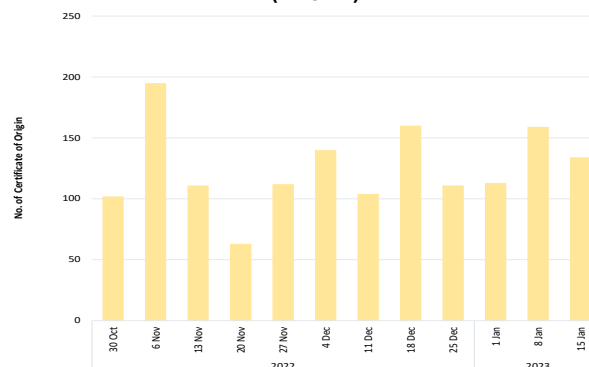
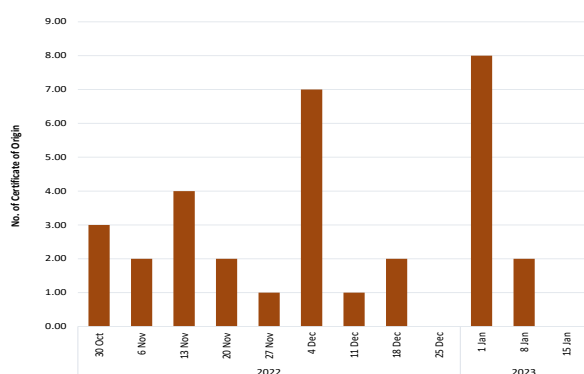
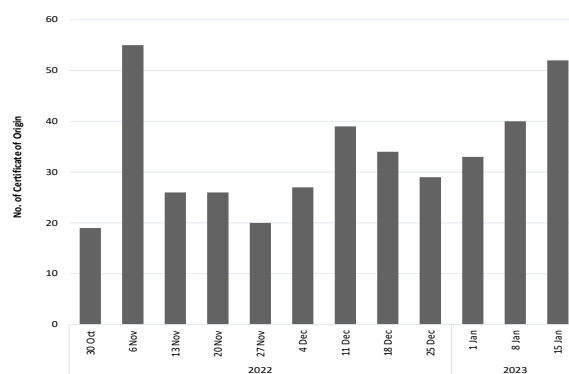
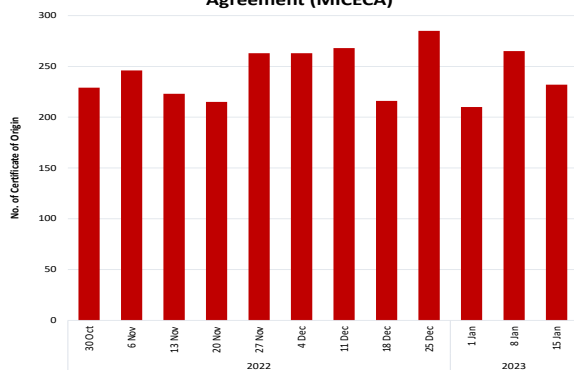
Number of Preferential Certificates of Origin (PCOs) as at 15 January 2023

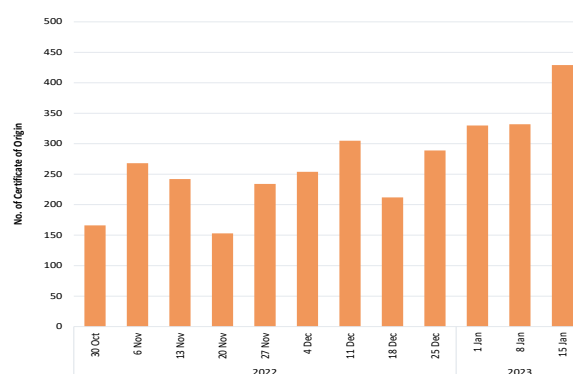


Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Bilateral FTA

Number of Preferential Certificates of Origin (PCOs) as at 15 January 2023

Malaysia-Japan Economic Partnership Agreement (MJEPA)

Malaysia-Pakistan Closer Economic Partnership Agreement (MPCEPA)

Malaysia-New Zealand Free Trade Agreement (MNZFTA)

Malaysia-Chile Free Trade Agreement (MCFTA)

Malaysia-India Comprehensive Economic Cooperation Agreement (MICECA)

Malaysia-Australia Free Trade Agreement (MAFTA)

Malaysia-Turkey Free Trade Agreement (MTFTA)


Note: *Provisional Data
Source: Ministry of International Trade and Industry, Malaysia

Malaysian Ringgit Exchange Rate with Selected Countries, January 2021 - December 2022

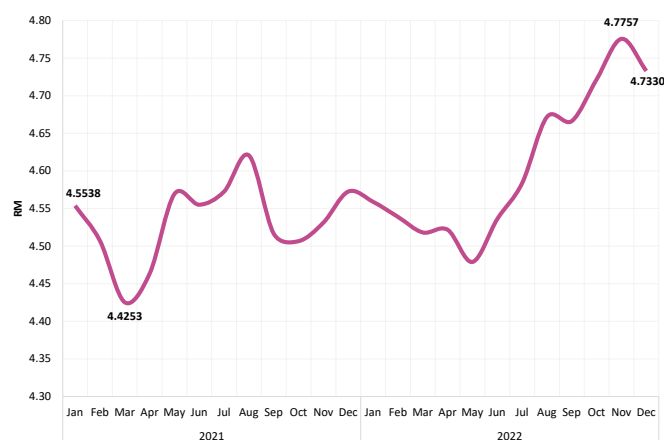
US Dollar

USD 1 = RM



Swiss Franc

CHF 1 = RM



Canadian Dollar

CAD 1 = RM



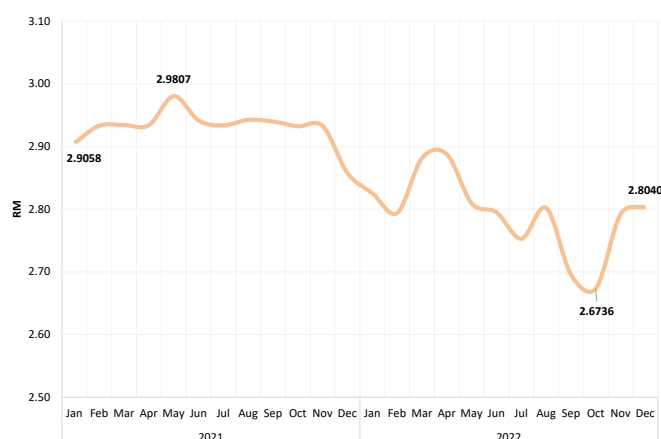
Saudi Riyal

SAR 100 = RM



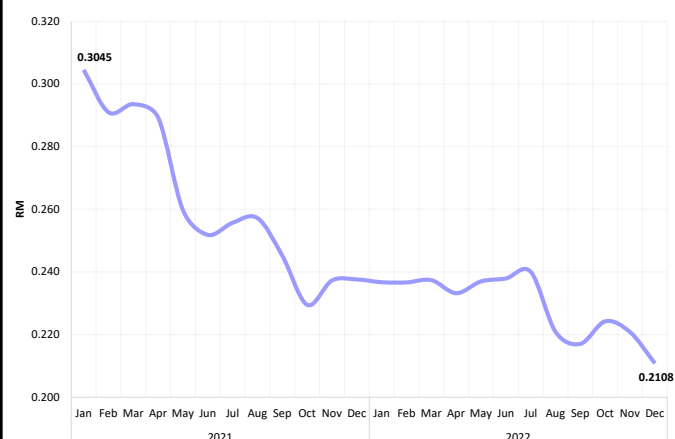
New Zealand Dollar

NZD 1 = RM



Myanmar Kyat

MMK 100 = RM



Source : Bank Negara Malaysia

Commodity Prices

CRUDE PETROLEUM (BRENT) -per bbl-



▲ 2.8%*
US\$87.6
20 Jan 2023

Highest
2022/2023
20 Jan 2023 : US\$87.6
10 June 2022 : US\$122.0

6 Jan 2023 : US\$78.6
9 Dec 2022 : US\$76.1

Lowest
2022/2023

Average Price 2022ⁱ: US\$99.4

CRUDE PALM OIL -per MT-



▲ 2.7%*
US\$907.4
20 Jan 2023

Highest
2022/2023
6 Jan 2023 : US\$920.3
11 Mac 2022 : US\$1,774.7

13 Jan 2023 : US\$883.9
30 Sep 2022 : US\$715.6

Lowest
2022/2023

Average Price 2022ⁱ: US\$1,171.6

RUBBER SMR 20 -per MT-



▲ 3.8%*
US\$1,427.5
20 Jan 2023

Average Price 2022ⁱ: US\$1,549.9

COCOA SMC 2 -per MT-



▼ 1.2%*
US\$1,740.8
20 Jan 2023

Average Price 2022ⁱ: US\$1,564.5

SUGAR -per lbs-



▼ 0.1%*
US\$19.7
20 Jan 2023

Average Price 2022ⁱ: US\$18.8

COAL -per MT-



▲ 3.2%*
US\$174.5
20 Jan 2023

Average Price 2022ⁱ: US\$290.8

SCRAP IRON HMS -per MT-

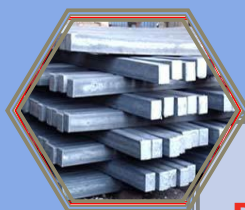


▲ 11.4%*
US\$397.1
(high)
December 2022

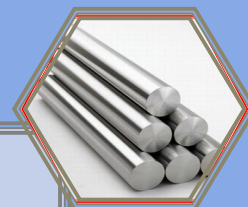
▲ 1.6%*
US\$351.8
(low)

Average Price 2022ⁱ: US\$476.5 (high)
Average Price 2022ⁱ: US\$433.0 (low)

Domestic Prices December 2022



**Billets
(per MT)**
RM2,525 - RM2,530

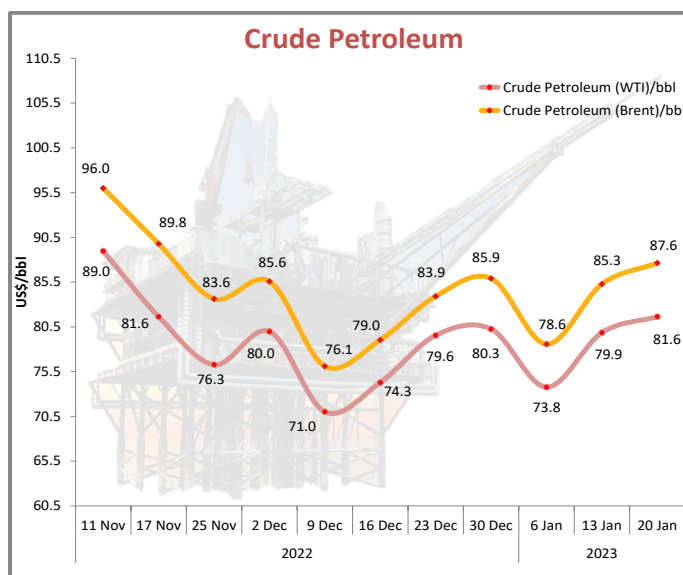
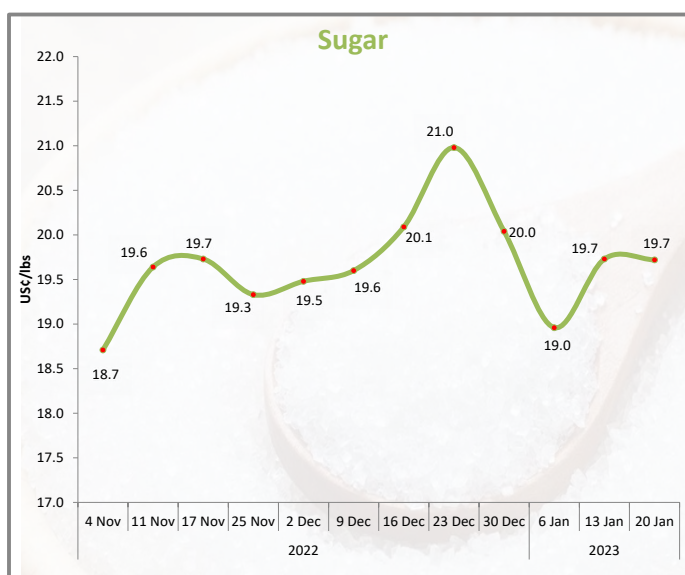
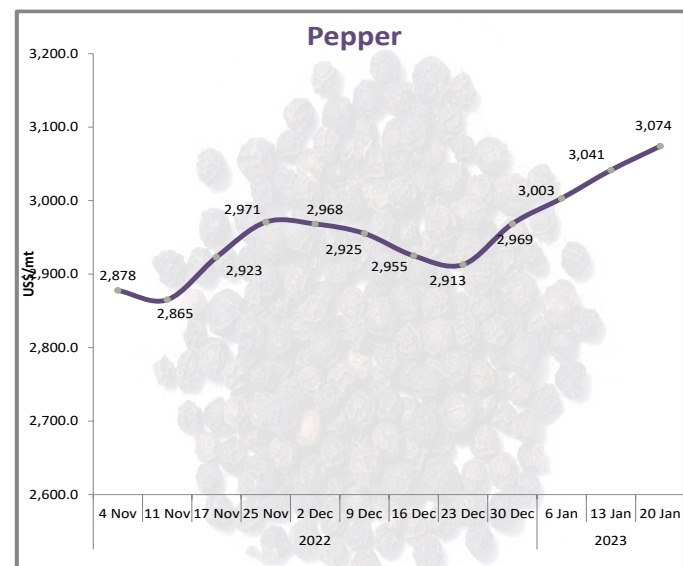
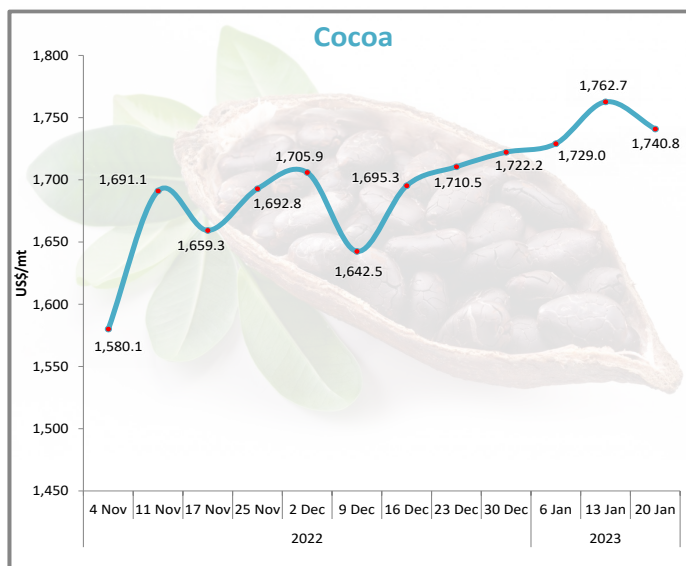
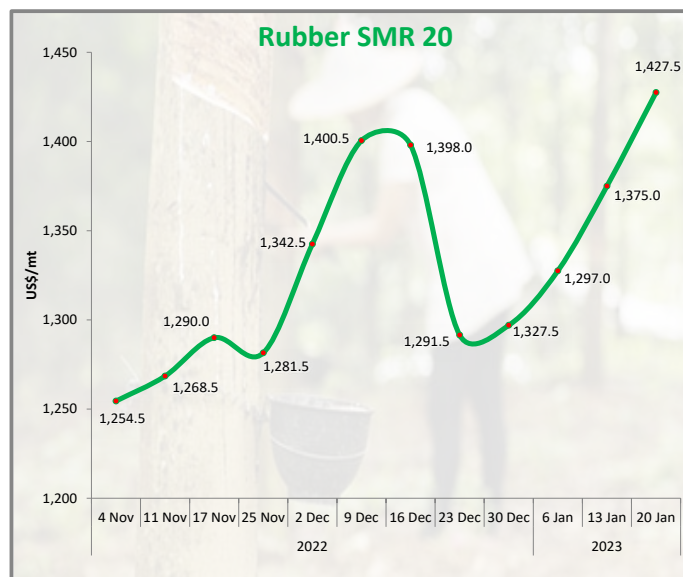
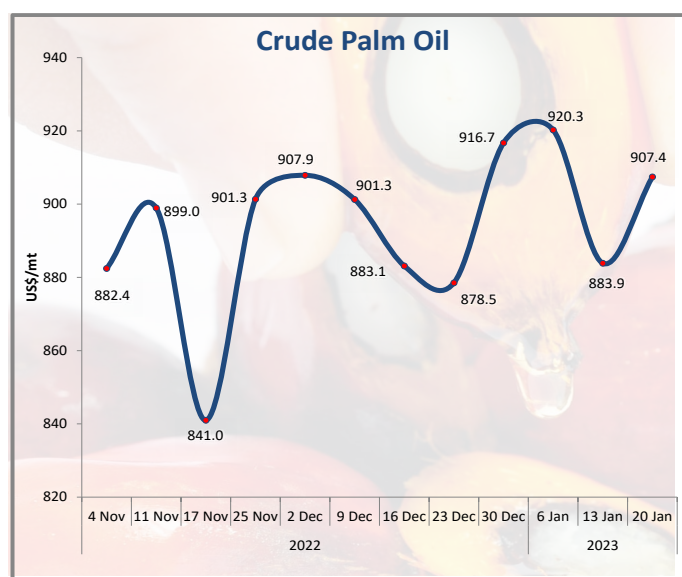


**Steel Bars
(per MT)**
RM2,665 - RM2,811

Notes: All figures have been rounded to the nearest decimal point
* Refer to % change from the previous week's price
i Average price in the year except otherwise indicated

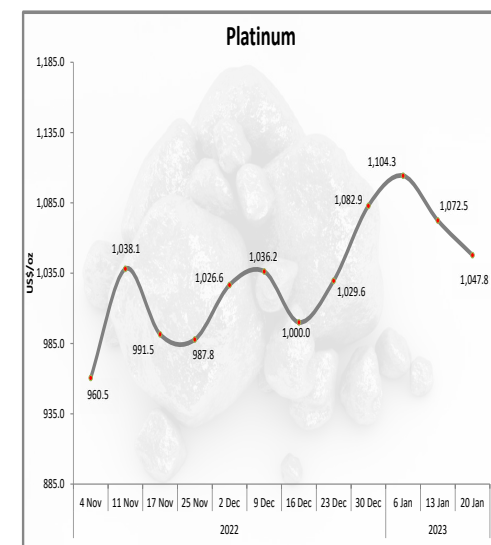
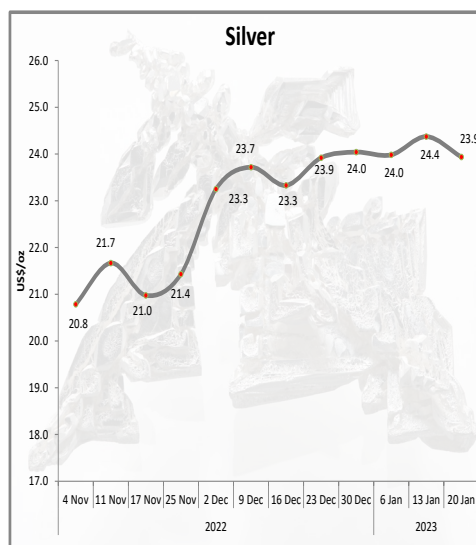
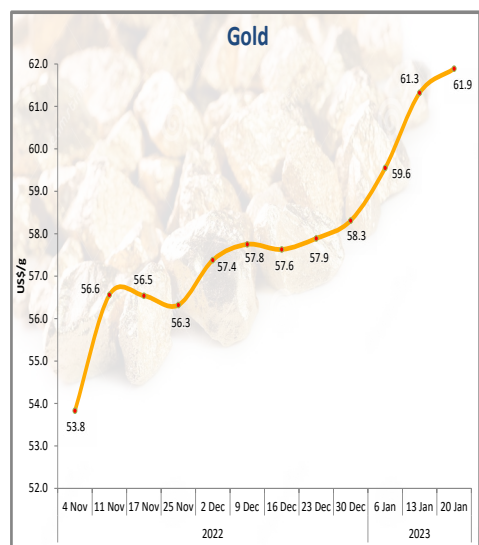
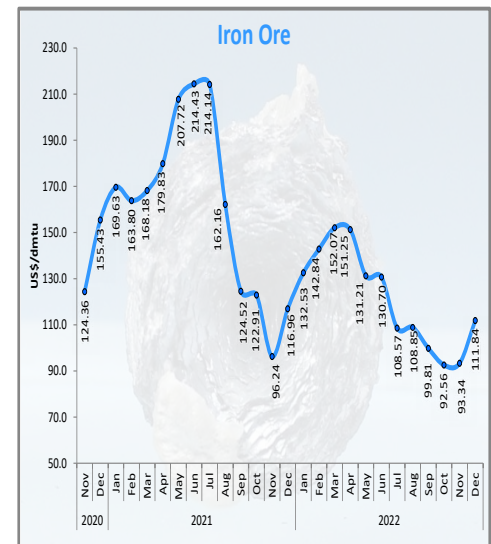
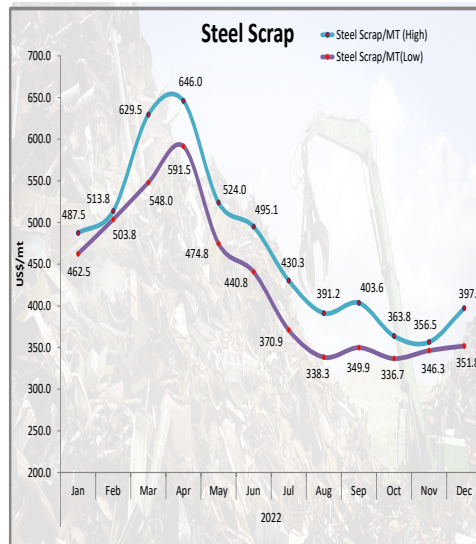
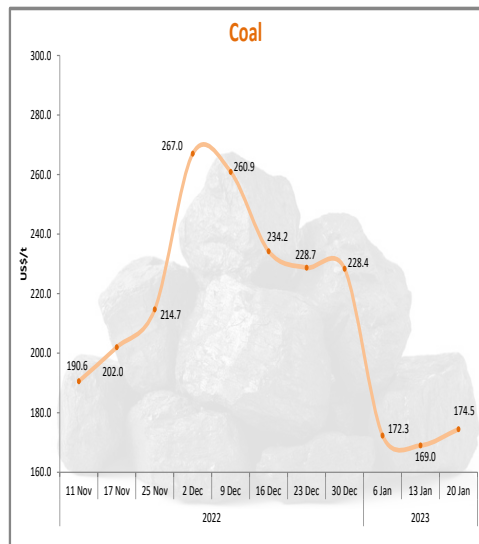
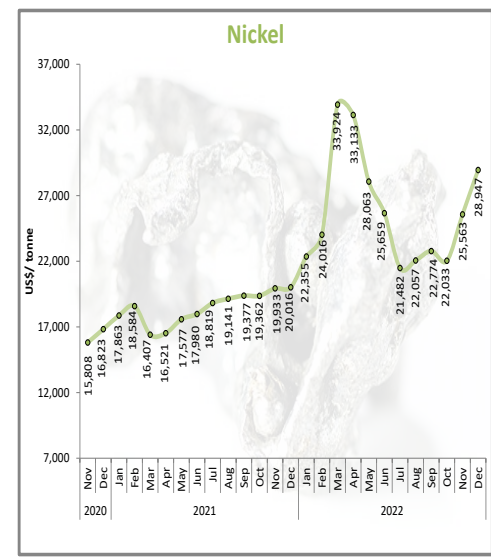
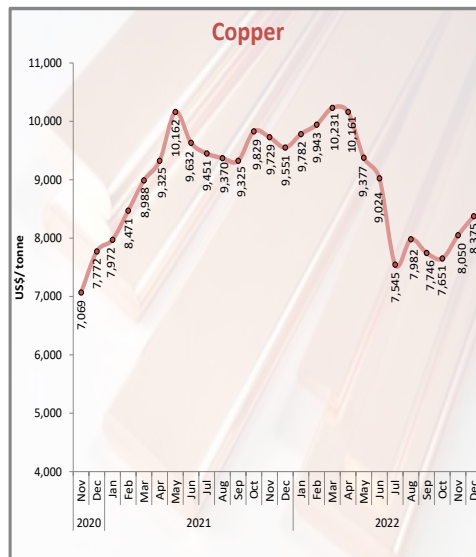
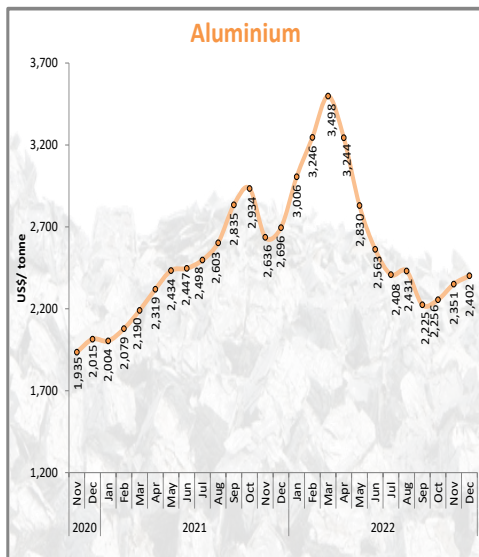
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarikow Group, World Bank, World Gold Council, The Wall Street Journal.

RCEP

REGIONAL COMPREHENSIVE ECONOMIC PARTNERSHIP (RCEP)



THE RCEP COVERS:

- 1 Elimination or reduction of import duties
- 2 Promotion, facilitation, protection and investment liberalisation
- 3 Protection of intellectual property rights, facilitation in e-commerce
- 4 Economic and technical cooperation

RCEP CONSISTS OF

10 ASEAN member countries

5 ASEAN FTA Partner countries

MAIN OBJECTIVES OF RCEP

- 1 Strengthening regional value chain
- 2 User friendly and easy to use
- 3 Modern, comprehensive and high quality

RCEP

Regional Comprehensive Economic Partnership (RCEP)

The Regional Comprehensive Economic Partnership (RCEP) Agreement is designed to broaden and deepen ASEAN's engagement with Australia, China, Japan, Korea and New Zealand. The objective of the trade agreement is to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development in the region.



2012

The decision to initiate the Regional Comprehensive Economic Partnership (RCEP) Agreement begins at the 21st ASEAN Summit

2020

The RCEP is officially signed by 10 ASEAN member countries along with five ASEAN FTA partner countries after 31 rounds of formal negotiations

Total Population
2.2 billion

Total GDP US\$24.8 billion
28.9% of the world's GDP

PRIMARY OBJECTIVES

The RCEP Agreement is created to establish a modern, comprehensive, high-quality, and mutually beneficial economic partnership that will facilitate the expansion of regional trade and investment and contribute to global economic growth and development amongst RCEP member countries.

The single regional free trade agreement (FTA) is also intended to strengthen regional value chain for businesses in the region, particularly the Small and Medium Enterprises (SMEs).

It is designed to create and support an open, inclusive, and rules-based multilateral trading system, which will in turn create avenues for market and employment opportunities for businesses and people within the region.

The trade agreement will allow businesses in RCEP member countries to gain access to a much wider regional market. Progressive elimination and reduction of customs duties for trade in goods as well as facilitation of export and import of goods among the RCEP countries will serve to enhance inter and intra-regional trade and investment whilst strengthening regional value chains.

To serve as a vital economic tool to spur economic growth in the region. It will also allow more seamless opening of markets whilst creating uninterrupted supply chains within the region. The trade agreement is also intended to help facilitate transparency, information exchange and better compliance for technical regulations and standards amongst RCEP member countries.

KEY FEATURES OF THE RCEP



Trade In Goods

Progressive elimination of tariff and non-tariff barriers on substantially all trade in goods including the related chapters of rules of origin, customs procedures, sanitary and phytosanitary measures, standards, technical regulations and conformity assessment procedures and trade remedies in order to establish a free trade area among the parties.



Trade In Services

Liberalisation of services sectors, including financial services, telecommunications services and movement of natural persons. The RCEP will be comprehensive, of high quality and substantially eliminate restrictions and/or discriminatory measures with respect to trade in services between the RCEP participating countries. Rules and obligations on trade in services under the RCEP will be consistent with the General Agreement on Trade in Services (GATS).



Investment

Promotion, facilitation, protection and liberalisation of investment. The RCEP will aim to create a liberal, facilitative, and competitive investment environment in the region based on these four pillars in order to create an enabling investment environment in the region along with improved investment facilitation provisions as well as investor aftercare.

Economic & Technical Cooperation

The economic and technical cooperation provisions in the RCEP will build upon existing economic cooperation arrangements between ASEAN and ASEAN's FTA partners to narrow the development gaps amongst member countries. Under the RCEP agreement, cooperation activities will also include trade activities such as include e-commerce and other areas that would be mutually agreed upon by the RCEP participating countries.



Protection Of Intellectual Property Rights

Aimed at reducing IP-related barriers to trade and investment by promoting economic integration and cooperation in the utilization, protection and enforcement of intellectual property rights amongst RCEP member countries.



MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY



MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY

INDUSTRY4WRD READINESS ASSESSMENT

Get your firm assessed. Be ready for Industry 4.0.

All you need to know about Industry4WRD RA



What is it?

Trained assessors will help you to understand your readiness for Industry 4.0 and make recommendations on where to start your transformation.

Who is eligible? ✓ Manufacturing and its related services sector



- ✓ Valid registration and business licences
- ✓ Company has at least 60% local equity
- ✓ In operation for more than 3 years

What are the benefits?



Identify areas of improvement in terms of people, process and technology.



Receive comprehensive readiness report.



Be entitled to apply for financial incentives.



Process Flow

A FEW SIMPLE STEPS

Incentives for RA

- Government-funded assessment for eligible SMEs.
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- RA: industry4wrdr@mpc.gov.my



Readiness Assessment



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Evaluation by Committees



Onsite Assessment



Receive RA Report

Business Intervention



Develop Intervention Proposal



Apply for Financial Incentives



Implement the Intervention Plan

For more information, kindly click the following links:

<https://www.miti.gov.my/index.php/pages/view/industry4WRD>






MINISTRY OF
INTERNATIONAL TRADE AND INDUSTRY

JOINT STATEMENT ON THE SUBSTANTIAL CONCLUSION OF THE ASEAN-AUSTRALIA-NEW ZEALAND FREE TRADE AREA (AANZFTA) UPGRADE NEGOTIATIONS

[CLICK HERE](#)



APPLICATION FOR THE CPTPP COST ANALYSIS (CA) IS NOW OPEN



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